



Technium[®]
Challenge

Technium Challenge

a business planning
competition
supporting the
growth of emerging
technology businesses

www.technium.co.uk/challengeuk



Llywodraeth Cymru
Welsh Assembly Government



Llywodraeth Cymru
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Europe & Cymru: Buddsoddi yn eiddi Bywiad
Europe & Wales: Investing in your future
European Regional Development Fund

Technium Challenge is the UK's leading business planning competition within the technology or knowledge-based business environment.

Competition Benefits

- A £30,000 prize package that includes **free office space for one year** in one of the 12 Technium innovation centres around Wales.
- All-participant access to **complimentary, bespoke professional support** to develop a solid business plan and turn great ideas into successful business propositions.
- Open invitation to a number of **free networking events** to introduce fellow entrants and business support professionals.



“Starting up a new Biotechnology company is no easy task. However, having entered and won the Technium Challenge competition, we have now been able to establish our business in Wales, thanks to the continued encouragement and support we received from the members of the Technium and Welsh Assembly teams.” **Justin John, Madison Animal Health UK 2009 winner.**

Eligibility Criteria

The competition is open to technology or knowledge-based early stage businesses (maximum two years trading) and pre-starts that demonstrate a patentable idea with a strong R&D element.

How to Apply

The first step for entrants is to register interest by completing a brief application form that can be found at: www.technium.co.uk/challengeuk or on request via e-mail: mari@technium.co.uk

Competition Programme for 2009/10

■ Stage 1 – Entry

Entrants will be contacted to verify eligibility following receipt of applications. The deadline for submission of applications is **Friday 26th March, 2010***.

***Please note that the earlier applications are received and validated, the more time there will be to make best use of the support available for developing a business plan.**

■ Stage 2 – Development of Business Plan

Entrants are required to prepare business plans ready for submission to the judges. The format of the business plan is left to the discretion of the entrants but should be as succinct and clear as possible. Free advice and support from a range of professional firms will be on offer throughout the competition, both on request and via the organised events programme.

The deadline for submission of a comprehensive business plan is: **Thursday 29th April, 2010.**

■ Stage 3 – Shortlisting of Finalists

A preliminary judging panel will independently assess the entries prior to meeting to agree a shortlist of six to eight finalists.

■ Stage 4 – Final Judging and Presentations

Shortlisted applicants make a brief presentation to the final judging panel as part of this final decision-making process. It is likely that this will take place the week commencing **31st May, 2010.**

Awards Ceremony

The winner and runners-up will be announced at the Technium Awards Ceremony to be held in Wales on **Thursday 24th June 2010**. All entrants will be invited to attend this dinner to celebrate their participation and take advantage of the networking opportunity.

Up to 150 technology companies attend this prestigious annual event which also includes awards for the winner and runners-up of the Technium Challenge International competition (a separate competition promoted across 16 countries). The event also celebrates a number of awards for resident Technium companies.

Technium Challenge is a business planning competition hosted by Technium. Supporting the growth of emerging technology businesses. Technium is supported by the Welsh Assembly Government and European Union Convergence funding.



For further information please contact the competition organisers:-

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